

Statutory Auditor's report

To Grab2Go OÜ shareholders

Opinion

We have audited the annual accounts of Grab2Go OÜ (the Company), including the statement of financial position as of 31.12.2021 and the income statement for the year which ended on the above date, along with the Notes to the annual accounts, including the summary of accounting principles of note. The audited annual accounts are presented on pages 5 to 13.

It is our opinion that these annual accounts in all their material aspects fairly represent the Company's financial position as of 31.12.2021 and the financial outcome of the year ending on the above date, and are in accordance with the Estonian financial reporting standard.

Basis of opinion

We conducted the audit according to the international auditing standards (Estonia). Our obligations pursuant to these standards are further described in the "Statutory auditor's obligations pertaining to auditing of annual accounts". We are independent from the Company in accordance with the Code of Ethics of Professional Accounting Experts (Estonia) (including standards of independence), and have fulfilled all other ethics-related obligations pursuant to these requirements. We believe that the audit evidence we have acquired is sufficient and relevant enough to substantiate our opinion.

Reference information

The management is responsible for reference information. The reference information includes an activity report, but does not include annual accounts nor our statutory auditor's report.

Our opinion regarding these annual accounts does not cover the reference information, and we do not provide any assuring conclusions of any sort regarding the reference information. Regarding our audit of the annual accounts, our duty is to review the reference information and to assess whether the reference information significantly contradicts the annual accounts or other information we have gained in the course of the audit, or otherwise seems to be misrepresented.

If our work leads us to the conclusion that reference information has been materially misrepresented, we are obligated to report this fact. We have nothing to report in this regard.

Obligations of the management and executives regarding the annual accounts

The management is responsible for preparing and submitting the annual accounts on time in accordance with the Estonian financial reporting standard, and for any internal auditing the management deems necessary to prepare annual accounts free from material misrepresentation due to fraud or error.

In preparing the annual accounts, the management is obligated to evaluate whether the Company is a going concern, to provide relevant information regarding any circumstances regarding the status of going concern, and to proceed on the basis of going concern, unless the management or shareholders are planning to liquidate or dissolve the Company or have no realistic alternative to liquidation or dissolution.

The executives are responsible for supervising the Company's accounts reporting process.

Statutory auditor's obligations pertaining to auditing of annual accounts

Our goal is to establish reasonable assurance as to whether the annual accounts as a whole are free from material misrepresentations due to fraud or error, and to prepare a statutory auditor's report which includes our opinion. Reasonable assurance constitutes a high level of assurance, but this does not ensure that a material misrepresentation will always be discovered in the course of an audit conducted in accordance with international auditing standards (Estonia). Misrepresentations may be due to fraud or error, and are considered material if it is reasonable to assume that they may, either singly or jointly influence economic decisions made based on the annual accounts.

Pursuant to international auditing standards (Estonia), we apply professional judgment and maintain professional scepticism throughout the audit. Furthermore, we:

- identify and evaluate any risks of material misrepresentation due to fraud or error in the annual accounts, plan and implement audit procedures in response to these risks, and acquire sufficient and relevant audit evidence to base our opinion on. The risk of non-discovery of a material misrepresentation due to fraud is greater than that of misrepresentation due to error, because fraud may include a secret pact, forgery, withholding of information, submitting false information, or ignoring internal audit requirements;
- develop an understanding of internal audits relevant for our audit, in order to plan suitable audit procedures, but not to provide an opinion on the effectiveness of the Company's internal audit procedures;
- evaluate the relevance of accounting policies applied, and the reasonableness of the management's accounting estimates and information made public in association with these;
- form a conclusion whether the management's application of the going concern accounting basis was justified, and, based on the audit evidence acquired, whether there is any material uncertainty regarding any events or circumstances, which may cast significant doubt on the Company's status as a going concern. If we conclude that there is material uncertainty, we will be obligated to point out the relevant information published in the annual accounts in the statutory auditor's report or, where the information published is insufficient, to modify our opinion. Our conclusions are based on audit evidence acquired until the date of the statutory auditor's report. Regardless, future events may negatively impact the Company's status as a going concern;
- evaluate the general representation, structure and contents of the annual accounts, including the information published and whether the annual accounts fairly represent the underlying transactions and events.

We exchange information with the executives, regarding, *inter alia*, the planned scope and timing of the audit, and any significant observations made during the audit, including any significant shortcomings in internal audits we have identified during the audit.

/digitally signed/ Inga
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